

Syllabus

Subject

Subject / Group	20512 - Financial Accounting II / 34
Degree	Double Degree in Economics and Tourism (2015) - Second year Double Degree in Business Administration and Tourism - Second year Degree in Tourism - Second year
Credits	6
Period	2nd semester
Language of instruction	English

Professors

Lecturers	Office hours for students					
	Starting time	Finishing time	Day	Start date	End date	Office / Building
Patricia Horrach Rosselló (Responsible) patricia.horrach@uib.es	13:00	14:00	Tuesday	10/09/2018	10/02/2019	Despatx subdirecció - Arxiduc Lluís Salvador
	13:00	14:00	Monday	11/02/2019	08/09/2019	Despatx subdirecció - Arxiduc Lluís Salvador

Context

Accounting is an economic science that uses a specific methodology to identify, interpret, value and register economic facts, providing periodically financial statements to the users, that can be analysed to understand the situation and the possible evolution of the entity. This subject analyses standards of valuation, measurement and register, of some commercial transactions, operations related to fixed-assets, financial liabilities and equity.

Subject skills are both generic and specific. They are described in the study plan of the degree and related to the analysis of a company, to economic and accounting management, to the ability to take decisions in this area, to work in a team, to adapt to new situations and to interpret data.

The language of instruction for this course will be English. Students taking this course will learn specific economic / tourism-related vocabulary and develop both their productive and receptive skills in English, and therefore acquire further knowledge of the English language.

Requirements

It's necessary to course previously Financial Accounting I in order to take Financial Accounting II. Knowledge of the Spanish General Accounting Plan is required.

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Essential

Knowledge of the Spanish General Accounting Plan which is taught in Financial Accounting I.

Skills

Specific

- * CE7. Learn how to collect, process, analyze and interpret (accounting) information and addressing issues through specific skills in the different tourist branches (such as accounting management of tourism enterprises) .

Generic

- * CG2. Ability to apply technical and methodological knowledge in a professional manner integrating different fields of study related to tourism and have the skills to develop and defend arguments and solve problems in their field of study. .

Basic

- * You may consult the basic competencies students will have to achieve by the end of the degree at the following address: <http://www.uib.eu/study/grau/Basic-Competences-In-Bachelors-Degree-Studies/>

Content

This course is devoted to analyse how to value and record the vast majority of transactions conducted by companies, taking into account the recognition and measurement standards established by the SGAP: trade receivables and trade payables, personnel expenses, trade bills and doubtful receivables, foreign currency transactions, fixed assets, equity transactions, payables from financial transactions and financial investments. Throughout the solution of exercises, students can practice how to record and measure different transactions related to the aforementioned operations. The sequence of the exercises is commensurate with the theoretical units and all the exercises include their solution.

Range of topics

UNIT 1. CREDITORS/DEBTORS OF COMMERCIAL TRANSACTIONS

Operations performed through bills of exchange/factoring
Trade receivables and doubtful receivables.

UNIT 2. CASH AND FOREIGN CURRENCY

Introduction.
Cash and cash equivalents.
Items pending application.
Foreign currency.

UNIT 3. FIXED-ASSETS

Concept and classification.
Tangible fixed assets and investment property.

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Property, plant and equipment under construction.
Intangible fixed assets.

Non-current assets held for sale.

UNIT 4. VALUATION ADJUSTMENTS TO FIXED-ASSETS

Introduction.

Concept and causes of amortisation and depreciation.

Calculation of amortisation and depreciation.

Accounting for amortisation and depreciation and GAP criteria.

Economic, financial and technical significance of amortisation and depreciation.

Amortisation and depreciation relativity.

Impairment of fixed assets.

UNIT 5. EQUITY

Business financing and its classification.

Basic financing and its relationship with non-current assets.

The basic composition of equity.

Shareholder's equity in trading companies (corporations).

Grants, donations and bequest received.

Equity in the General Accounting Plan.

UNIT 6. FINANCIAL PAYABLES AND INVESTMENTS

Concept and classification of financial payables

Measurement of debts and payables.

Credit lines.

Loans received

Leasing and leaseback

Guarantees and deposits received

Provisions and contingencies

Financial investments: loans extended, other financial receivables and guarantees and deposits extended

UNIT 7. ANNUAL ACCOUNTS

Annual accounts.

Balance sheet.

Income statement.

Statement of changes in equity.

Cash-Flow statement.

Notes to the annual accounts.

Management report and Auditor's report.

Inventory

Teaching methodology

In-class work activities (2.4 credits, 60 hours)

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Modality	Name	Typ. Grp.	Description	Hours
Theory classes	Theoretical classes	Large group (G)	Lectures	30
Practical classes	Practical classes	Medium group (M)	Exercises and problem solving	25
Assessment	Partial examination I	Medium group (M)	Partial exam. It consists of an exercise/case (Units 1 - 4).It counts for 30%. It's non-recoverable.	2
Assessment	Partial examination II	Medium group (M)	Partial exam. It consists of a set of theoretical questions (Units 1-7). It counts for 25%. It's recoverable. If the student doesn't pass the course, this exam must be recovered along with the final exam.	1
Assessment	Final exam	Large group (G)	Final examination.It consists of an exercise/case (Units 1-7). It counts for 45%. In order to pass the course a minimum of 4 must be obtained. It's recoverable.	2

At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Aula Digital platform.

Distance education tasks (3.6 credits, 90 hours)

Modality	Name	Description	Hours
Individual self-study	Autonomous study	Self-study	90

Specific risks and protective measures

The learning activities of this course do not entail specific health or safety risks for the students and therefore no special protective measures are needed.

Student learning assessment

Frau en elements d'avaluació

In accordance with article 33 of Academic regulations, "regardless of the disciplinary procedure that may be followed against the offending student, the demonstrably fraudulent performance of any of the evaluation elements included in the teaching guides of the subjects will lead, at the discretion of the teacher, a undervaluation in the qualification that may involve the qualification of "suspense 0" in the annual evaluation of the subject".

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Partial examination I

Modality	Assessment
Technique	Objective tests (non-retrievable)
Description	Partial exam. It consists of an exercise/case (Units 1 - 4). It counts for 30%. It's non-recoverable.
Assessment criteria	It includes an exercise with all the transactions studied in Units 1-4. It will be held in March

Final grade percentage: 30% for pathway A

Final grade percentage: % for pathway B

Partial examination II

Modality	Assessment
Technique	Objective tests (retrievable)
Description	Partial exam. It consists of a set of theoretical questions (Units 1-7). It counts for 25%. It's recoverable. If the student doesn't pass the course, this exam must be recovered along with the final exam.
Assessment criteria	Theoretical exam including questions from units 1 to 7. It will be held in May. If the student doesn't pass the course, this exam must be recovered.

Final grade percentage: 25% for pathway A

Final grade percentage: % for pathway B

Final exam

Modality	Assessment
Technique	Objective tests (retrievable)
Description	Final examination. It consists of an exercise/case (Units 1-7). It counts for 45%. In order to pass the course a minimum of 4 must be obtained. It's recoverable.
Assessment criteria	Final exam. It includes an exercise with all the transactions studied (Units 1-7). In order to pass the course a minimum of 4 must be obtained.

Final grade percentage: 45% for pathway A with a minimum grade of 4

Final grade percentage: % for pathway B

Resources, bibliography and additional documentation

Basic bibliography

HORRACH, P., SOCIAS, A. et al (2014). Financial Accounting. The basis of the accounting cycle and the Spanish General Accounting Plan. Ediciones Pirámide.
SPANISH GENERAL ACCOUNTING PLAN. ENGLISH VERSION

